

BOND

BONDING COMPANY NAME HERE

Commonwealth of Massachusetts
Registry of Motor Vehicles
Driving School Bond

Bond No. _____

Effective Date: _____

KNOW ALL MEN BY THESE PRESENTS,

That we, _____
(Name of Principle/Driving School)

of _____ MA _____
City/Town Zip

and _____
(Name of Surety)

of _____
City/Town State Zip

City/Town (Mailing Address) State Zip

a corporation duly organized under the laws of the State of _____ and duly authorized to transact the business of a Surety in the Commonwealth of Massachusetts, are held and firmly bound unto The Registrar of Motor Vehicles of The Commonwealth of Massachusetts, as Oblige, in the sum of _____ Thousand Dollars (\$) for payment of which sum said Principal and Surety do jointly and severally bind themselves, their heirs, executors and administrators, successors or assigns, and each and every one of them, firmly by these presents.

The condition of this obligation is such that, if the said Principal shall satisfy all obligations for tuition reimbursements owed to enrolled students if the program is closed for a license suspension or revocation or any other reason prior to students' completion of a paid course of study, then this obligation shall be void, otherwise to remain in full force and virtue. The aggregate liability of the Surety under this bond for all breaches of the conditions of the bond shall, in no event, exceed the sum of this bond; and provided further that the liability of the Surety under this bond shall be limited to indemnifying the claimant only for his actual damages. This bond shall not limit or impair any right of recovery otherwise available pursuant to law, nor shall the amount of the bond be relevant in determining the amount of damages or other relief to which any plaintiff may be entitled. The Registrar may represent any and all students in making claims under the terms of the bond.

This bond shall continue until cancelled. The Surety may cancel this bond by giving thirty (30) days notice in writing by certified mail to the Registrar of Motor Vehicles and thereafter shall be relieved of liability for any breach of condition occurring after the effective date of such cancellation.

IN WITNESS WHEREOF, the said Principle and Surety have signed and sealed this instrument on the date or dates indicated.

For Principle:

For Surety:

By: _____
Signature

By: _____
Signature

Printed Name

Printed Name

Title or Position

Title or Position

Date

Notarization of Surety's Signature:

On this _____ day of _____, 200____, before me, the undersigned notary public, personally appeared _____ who
(Name of signer on behalf of Surety)

displayed his/her driver's license or other picture ID _____ which
(identify document)

satisfied me as to his/her identity as the representative of the Surety, and signed this document in my presence.

Signature of Notary Public

Printed Name of Notary Public

My Commission Expires